



Technology Solutions Helps SMBs Use IRC Section 179 to Benefit from Significant Tax Deduction on New Technology

LIVONIA, MI — October 2018 — Technology Solutions, LLC, a leading managed technology services provider, announced today that the company is helping customers take advantage of a large tax-break for small to mid-sized businesses with Internal Revenue Code (IRC) Section 179. Section 179 of the IRS tax code allows businesses to deduct the purchase price of qualifying equipment and/or software purchased or leased during the tax year. Essentially, it's an incentive created by the U.S. government to encourage businesses to buy new equipment such as technology and invest in their companies.

This program provides a means for business owners to access much needed savings on major purchases of technology equipment, software or business phone systems. The Section 179 Tax Deduction limit on qualifying business equipment is \$1 million, which is up \$500,000 from last year. The phase-out threshold on qualifying equipment purchases is \$2.5 million, up \$1 million from 2017. While every transaction is different and tax professionals should be consulted on specific situations, the potential rewards of this program have nudged many business owners

to invest in the technology they need to gain a competitive advantage for 2019. Many business owners have installed new technology as a result of this addition to the tax code, because recent breakthroughs are enabling businesses to collaborate better, faster and more efficiently with one another.

“We were stunned to find out that so many of our customers are not taking advantage of Section 179,” stated Steve Futrell, President of Technology Solutions, LLC. “The first step is to select your equipment/technology, make sure it qualifies for Section 179, and purchase or lease the equipment and put it into service by December 31, 2018. At Technology Solutions, we help our customers every step of the way. Our goal is to bring our customers technology that not only enhances their productivity, but more importantly increases their bottom-line. That approach has contributed largely to our success over the years and we plan on continuing to serve our customers in a proactive manner for years to come.”

ABOUT TECHNOLOGY SOLUTIONS, LLC

Technology Solutions, L.L.C. is a leading provider of voice and data networking equipment and services for businesses within Michigan and across America.

Technology Solutions offers state-of-the-art technology to help its customers increase profitability, reduce communication costs, and give them a competitive advantage in their marketplace.

The company has quickly expanded to provide complete converged solutions incorporating voice systems, data systems, and structured cabling needs, saving customers significant time and cost, and enabling them to leverage their IT investment for future growth. From a consultative approach, Technology Solutions designs, implements, and monitors end-to-end solutions.

With over 70 years of experience, the professionals at Technology Solutions are committed to the philosophy of providing best in class technology, with personal and customized service and support.

For more information regarding Technology Solutions, call (734) 542-6929 or visit www.ts-llc.com.